

MSAD No. 75**ED 279 (State Calculation for Funding Public Education Report)¹****Fiscal Year Comparison (FY 2021 & FY 2022)**

Section	FY 2021	FY 2022	Difference	Comment
Section 1: Computation of EPS Rates:				
1A - Attending Counts				
-Elementary (PreK-8)	1,712.0	1,689.5	(22.5)	Calculation of student enrollment is based on the average of October 1st current year and prior year
-Secondary (9-12)	727.5	733.5	6.0	
	<u>2,439.5</u>	<u>2,423.0</u>	<u>(16.5)</u>	
1 - Computation of Rates				
-Elementary (PreK-8)	\$7,240	\$7,530	\$290	An increase of 4.0%; ratio reduction to 16:1
-Secondary (9-12)	\$7,693	\$7,991	\$298	An increase of 3.8%
Section 2: Operating Cost Allocations:				
2 - Adjusted Operating Allocation				
-4YO/Pre-K	32.0	27.0	(5.0)	
-Elementary (PreK-8)	1,679.0	1,664.5	(14.5)	
-Secondary (9-12)	726.0	732.5	6.5	
	<u>2,437.0</u>	<u>2,424.0</u>	<u>(13.0)</u>	
Adjusted Operating Allocation	\$20,286,449	\$20,676,133	\$389,684	Number of disadvantaged students is declining
Section 3: Other Allocations:				
3A (1) - Gifted & Talented Expenditures	\$221,978	\$228,185	\$6,207	
3A (2) - Special Education	\$7,129,687	\$7,539,469	\$409,782	
3A (3) - SPED High Cost OOD Allocation	\$81,852	\$133,924	\$52,072	
3A (4) - Transportation Operating	\$2,022,662	\$2,059,070	\$36,408	

Section	FY 2021	FY 2022	Difference	Comment
3A (5) - Approved Bus Purchase	\$161,618	\$212,135	\$50,516	
	\$9,617,799	\$10,172,783	\$554,984	
3B - Teacher Retirement	\$452,306	\$794,407	\$342,101	Can vary widely from one year to the next
Operating Allocation	\$30,356,554	\$31,643,322	\$1,286,769	
3C - Debt Service Allocations	\$5,030,562	\$4,192,843	(\$837,719)	
Total Allocation	\$35,387,115	\$35,836,165	\$449,050	

Section 4: Calculation of Required Local Contribution:

Less Municipal Contributions	(\$16,897,023)	(\$16,903,500)	(\$6,477)	Mill rate ↓ from 8.18 to 7.90
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Section 5: Total and Adjustments:

Adjustments to state/local contributions	\$209,519	\$114,840	(\$94,679)	Debt subsidy for Harpswell
Net Subsidy to MSAD No. 75	\$18,699,611	\$19,047,505	\$347,893	
Less Debt Service Allocation	(\$5,030,562)	(\$4,192,843)	\$837,719	
State Subsidy Excluding Debt Service	\$13,669,049	\$14,854,662	\$1,185,612	

Notes:

1) Based on the FY 2022 ED 279 dated 1/25/2021

**MSAD No. 75
Fund Balance Carryover Analysis
June 30, 2020**

Unallocated Fund Balance Worksheet (3% Limit)

20-A MRSA, section 15689-B, subsection 6 states: "Notwithstanding any other law, general operating fund balances at the end of a school administrative unit's fiscal year must be carried forward to meet the unit's needs in the next year or over a period not to exceed 3 years. Unallocated balances in excess of 3% of the previous fiscal year's school budget must be used to reduce the state and local share of the total allocation for the purpose of computing state subsidy. School boards may carry forward unallocated balances in excess of 3% of the previous year's school budget and disburse these funds in the next year or over a period not to exceed 3 years."

FY 2019-2020 General Fund Operating Budget		\$42,137,543	
3% of Operating Budget	3% X	\$42,137,543	<u>\$1,264,126</u>
Audited 2019-2020 general fund balance		\$5,194,295	
Balance used for 2020-2021 budget purposes (allocated)		(\$1,100,000)	
Balance transferred to capital reserve account		<u>(\$150,000)</u>	FY 19 & FY 20
Unallocated ending balance		\$3,944,295	
3% X prior year's budget		<u>(\$1,264,126)</u>	
Amount in excess of 3%		\$2,680,169	

Projected Fund Balance Available for Operating Fund Support at 6/30/2021

Available to Use	\$2,680,169
Assumed FY 2021 Surplus	\$1,000,000
Assumed transfer to capital reserve account	<u>(\$100,000)</u>
Balance Available for Future Years	\$3,580,169

Proposed Use of Fund Balance	Fiscal year	FB Revenue	Change from PY
	FY 2022	\$1,300,000	\$200,000
	FY 2023	\$1,000,000	(\$300,000)
	FY 2024	\$800,000	(\$200,000)
	FY 2025	\$500,000	(\$300,000)
		<u>\$3,600,000</u>	

MAINE SCHOOL ADMINISTRATIVE DISTRICT NO. 75
FY 2022 Revenue Projection

Maintenance of Effort Budget

Description	FY 2021 Budget	FY 2022 Proposed	Variance	% Increase
State Contribution	\$18,699,611	\$19,047,505	\$347,894	1.9%
Local Share - Total	\$26,174,386	\$26,289,174	\$114,788	0.4%
Other Revenues	\$84,000	\$51,500	(\$32,500)	-38.7%
Fund Balance Carry-over	\$1,100,000	\$1,300,000	\$200,000	18.2%
Total Revenue	\$46,057,997	\$46,688,179	\$630,182	1.4%

DETAIL TO LOCAL SHARE:

Required Local Contribution	\$16,687,504	\$16,788,660	\$101,156	0.6%
Debt Service	\$562,190	\$540,648	(\$21,542)	-3.8%
Additional Local Contribution	\$8,924,692	\$8,959,866	\$35,174	0.4%
Total - Local Share	\$26,174,386	\$26,289,174	\$114,788	0.4%

DETAIL TO OTHER REVENUES:

Transportation Services	\$13,000	\$6,000	(\$7,000)	-53.8%
Interest Income	\$50,000	\$20,000	(\$30,000)	-60.0%
Building Use Fees	\$13,000	\$20,000	\$7,000	53.8%
Miscellaneous Income	\$8,000	\$5,500	(\$2,500)	-31.3%
Total - Other Revenue	\$84,000	\$51,500	(\$32,500)	-38.7%

MOE Budget (Revenues & Expenditures): **\$46,688,179**

Note: The above numbers do not reflect the local share for Adult Education.

MSAD No. 75 FY 2021 Budget Process
FY 2022 Tax Impact on District Towns and Homeowners
Maintenance of Effort Budget

	Bowdoin	Bowdoinham	Harpwell	Topsham	Total
Increase in Town Assessments:					
Total Contribution (Required and Local)	\$3,157,688	\$3,404,637	\$8,633,481	\$11,235,797	\$26,431,602
Current FY 2020-21 Contribution (for comparison)	\$3,195,745	\$3,375,271	\$8,620,594	\$11,125,204	\$26,316,814
Local Contribution Increase	(\$38,057)	\$29,366	\$12,887	\$110,593	\$114,789
% Local Contribution Change	-1.19%	0.87%	0.15%	0.99%	0.44%

Calculating the Tax Impact on an Average Home:					
Local Valuation of Town Property*	\$223,474,880	\$301,000,700	\$1,892,103,200	\$1,143,948,896	\$3,560,527,676
Change in Assessments to Towns	-\$38,057	\$29,366	\$12,887	\$110,593	\$114,789
Change in mill rate per \$1,000 of valuation	(0.1703)	0.0976	0.0068	0.0967	0.0322
Local assessment of a typical home by community*	\$117,500	\$170,000	\$428,000	\$238,700	\$238,550
Average annual tax change for a typical home	-\$20	\$17	\$3	\$23	\$8
*Based on January 2021 numbers provided by the four towns for local valuation and typical home value					